

**Ice Skate UK (Scotland) Limited  
(A company limited by guarantee and  
not having share capital)**

**Report of the Directors and**

**Unaudited Financial Statements**

**for the Year Ended 30 September 2009**

**Ice Skate UK (Scotland) Limited  
(A company limited by guarantee and  
not having share capital)**

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for the Year Ended 30 September 2009**

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**Ice Skate UK (Scotland) Limited  
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**Company Information  
for the Year Ended 30 September 2009**

**DIRECTORS:** N E Grimshaw  
A Hay  
A Marshall  
G Summers

**SECRETARY:** K Horton

**REGISTERED OFFICE:** 2A Peveril Drive  
Nottingham  
NG7 1DE

**REGISTERED NUMBER:** 5196395 (England and Wales)

**ACCOUNTANTS:** Greenhalgh  
Chartered Accountants  
2A Peveril Drive  
Nottingham  
NG7 1DE

**Ice Skate UK (Scotland) Limited  
(A company limited by guarantee and  
not having share capital)**

**Report of the Directors  
for the Year Ended 30 September 2009**

The directors present their report with the financial statements of the company for the year ended 30 September 2009.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the promotion and advancement of ice skating in Scotland. The company acts as the 'Home County Association' for ice skating in Scotland, as defined by the UK governing body, the National Ice Skating Association of the United Kingdom.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 October 2008 to the date of this report.

N E Grimshaw  
A Hay  
A Marshall  
G Summers

Other changes in directors holding office are as follows:

Mrs J Clinton - resigned 25 September 2009  
Mrs A M Crosbie - resigned 22 September 2009

B C Morrice ceased to be a director after 30 September 2009 but prior to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

.....  
K Horton - Secretary

Date: .....

**Ice Skate UK (Scotland) Limited**  
**(A company limited by guarantee and**  
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**Profit and Loss Account**  
**for the Year Ended 30 September 2009**

	Notes	2009 £	2008 £
<b>TURNOVER</b>		<b>29,275</b>	43,092
Administrative expenses		<b>24,094</b>	<u>30,321</u>
<b>OPERATING PROFIT</b>	2	<b>5,181</b>	12,771
Interest receivable and similar income		<b>50</b>	<u>423</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>5,231</b>	13,194
Tax on profit on ordinary activities	3	<b>11</b>	<u>(353)</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<b><u>5,220</u></b>	<u>13,547</u>

The notes form part of these financial statements

**Ice Skate UK (Scotland) Limited**  
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**Balance Sheet**  
**30 September 2009**

	Notes	2009 £	2008 £
<b>CURRENT ASSETS</b>			
Debtors	4	47,391	37,887
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>26,644</u>	<u>22,360</u>
<b>NET CURRENT ASSETS</b>		<u>20,747</u>	<u>15,527</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>20,747</u>	<u>15,527</u>
<b>RESERVES</b>			
Profit and loss account	6	<u>20,747</u>	<u>15,527</u>
		<u>20,747</u>	<u>15,527</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on ..... 9-6-10 ..... and were signed on its behalf by:

  
 .....  
 A Marshall - Director

The notes form part of these financial statements

**Ice Skate UK (Scotland) Limited**  
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**Notes to the Financial Statements**  
**for the Year Ended 30 September 2009**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents income and entry fees received from events held during the period.

**Deferred tax**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

**2. OPERATING PROFIT**

The operating profit is stated after charging:

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Directors' remuneration and other benefits etc	-	-
	<u>          </u>	<u>          </u>

**3. TAXATION**

**Analysis of the tax charge/(credit)**

The tax charge/(credit) on the profit on ordinary activities for the year was as follows:

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Current tax:		
UK corporation tax	11	87
Overprovision of corporation tax	-	(440)
	<u>          </u>	<u>          </u>
Tax on profit on ordinary activities	<u>11</u>	<u>(353)</u>

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Other debtors	47,391	37,429
Prepayments and accrued income	-	458
	<u>          </u>	<u>          </u>
	<u>47,391</u>	<u>37,887</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Corporation tax	11	87
Accruals and deferred income	26,633	22,273
	<u>          </u>	<u>          </u>
	<u>26,644</u>	<u>22,360</u>

**Ice Skate UK (Scotland) Limited**  
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**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2009**

**6. RESERVES**

	<b>Profit and loss account £</b>
At 1 October 2008	<b>15,527</b>
Profit for the year	<b>5,220</b>
At 30 September 2009	<b><u>20,747</u></b>

**7. RELATED PARTY DISCLOSURES**

Included in other debtors is £47,391 (2008: £37,379) which represents monies due from the National Ice Skating Association of the United Kingdom Limited ("NISA"), a company with which Ice Skate UK (Scotland) Limited is affiliated. The company does not have its own bank account and therefore its income and expenditure passes through a "NISA" bank account designated for this purpose. "NISA" also made an annual contribution to this company of £4,000 (2008: £4,000). Furthermore, "NISA" also suffers some of the administration costs of the company.

**8. CONTROLLING PARTY**

The company is controlled by the members.

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Ice Skate UK (Scotland) Limited  
(A company limited by guarantee and  
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In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 30 September 2009 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30 September 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Greenhalgh  
Chartered Accountants  
2A Peveril Drive  
Nottingham  
NG7 1DE

Date: .....

**Ice Skate UK (Scotland) Limited**  
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**Profit and Loss Account**  
**for the Year Ended 30 September 2009**

	2009		2008	
	£	£	£	£
<b>Turnover</b>				
Event income	23,730		16,580	
Development camp income	1,545		10,512	
Contribution from Governing Body	4,000		4,000	
Grant income	-		12,000	
	<u>          </u>	<b>29,275</b>	<u>          </u>	43,092
 <b>Other income</b>				
Deposit account interest	50		422	
Corporation tax interest	-		1	
	<u>          </u>	<b>50</b>	<u>          </u>	423
		<b>29,325</b>		43,515
 <b>Expenditure</b>				
Insurance	458		428	
Postage and stationery	487		340	
Travelling & accommodation	8,172		8,819	
Event & competition costs	12,447		13,653	
Development camp costs	-		4,842	
Sundry expenses	1,522		1,028	
Accountancy	1,008		1,093	
Legal & professional fees	-		118	
	<u>          </u>	<b>24,094</b>	<u>          </u>	30,321
 <b>NET PROFIT</b>		<b>5,231</b>		<b>13,194</b>